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 **Monday, 05 August 2024**

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DR.G.S.GIRIDHAR SIR



Monday, 05 August 2024

India conducts maritime partnership exercise (mpx) with russia

- Indian Navy's frontline frigate, INS Tabar, participated in the 328th Russian Navy Day Parade celebrations during a four-day visit.
- Bilateral Relations: India and Russia share warm bilateral relations and maritime cooperation in diverse fields.

Exercise Details:

- INS Tabar conducted the MPX with the Russian Navy Ship Soobrazitelny.
- The exercise involved complex naval maneuvers, including communication drills, Search & Rescue tactics, and Replenishment at Sea serials.

Significance:

- Participation in the Russian Navy Day Parade and MPX marks a significant milestone in maritime cooperation between India and Russia.
- The event reinforces the commitment of both nations to maintain peace, stability, and security in the region.
- Professionalism and Interoperability: Ships from both navies demonstrated high levels of professionalism and interoperability.

Q. Which Indian Navy ship participated in the 328th Russian Navy Day Parade and conducted a Maritime Partnership Exercise (MPX) with the Russian Navy Ship Soobrazitelny?

INS Tabar



Monday, 05 August 2024

Paris Olympics: IBA to award 50,000 dollar prize money to Angela Carini

- The International Boxing Association (IBA) announced that it would award Italy's Angela Carini \$50,000 in prize money after she withdrew from her welterweight round-of-16 bout against Algerian Imane Khelif at the Paris Olympics.
- The match, which lasted only 46 seconds, saw Carini overwhelmed by Khelif's aggressive punches, leading to her early exit.
- The IBA also stated that Carini's federation and coach would receive \$25,000 each.
- The incident has ignited a broader controversy over gender eligibility in sports.
- Khelif, alongside Taiwan's double world champion Lin Yu-ting, was cleared to compete in Paris despite both athletes being disqualified at the 2023 World Championships for failing the IBA's eligibility rules.
- These rules prohibit athletes with male XY chromosomes from competing in women's events.

Q. What controversy surrounded the International Boxing Association (IBA) at the Paris Olympics? **Gender eligibility rules allowing athletes with male XY chromosomes to compete in women's events**



Monday, 05 August 2024

Grinson George takes over as new CMFRI Director

- Grinson George has been appointed as the new Director of the Central Marine Fisheries Research Institute (CMFRI).
- This appointment marks a significant leadership change at one of India's premier institutions dedicated to marine fisheries research and development.
- CMFRI is a leading institute under the Indian Council of Agricultural Research (ICAR) that focuses on research and development in marine fisheries and aquaculture.
- As Director, Grinson George will oversee research programs, strategic planning, and operational management at CMFRI.
- CMFRI plays a crucial role in studying marine ecosystems, developing sustainable fishing practices, and contributing to policy recommendations.
- The new appointment is likely to bring fresh perspectives and innovations to the institute, supporting India's maritime and fisheries sectors.

Central Marine Fisheries Research Institute (CMFRI)

- Location: Kochi, Kerala, India
- Affiliation: Indian Council of Agricultural Research (ICAR)

Q. Who has been appointed as the new Director of the Central Marine Fisheries Research Institute (CMFRI)?

Grinson George



भारतीय बीमा विनियामक और विकास प्राधिकरण Insurance Regulatory and Development Authority of India

Monday, 05 August 2024

Irdai levies Rs 2 cr penalty on HDFC Life Insurance for violating norms

- The Insurance Regulatory and Development Authority of India (Irdai) has imposed a penalty of Rs 2 crore on HDFC Life Insurance for violating norms.
- The penalty must be paid within 45 days from the receipt of the order, and additional directives have also been issued.
- The regulator cited violations of norms related to policyholders' interests, web aggregators, and insurance distributors.
- The regulator directed the life insurer to review its vendor management agreements and carry out due diligence before entering into outsourcing contracts.
- The company must also submit a detailed action plan to the regulator on outsourcing contracts and other violations.
- Further, Irdai stated that the insurer must place the order before the board of the company and provide the minutes of the meeting to the regulator.
- An action taken report must also be submitted by the company to the regulator detailing the action taken on the directions by Irdai within 90 days of the order's receipt.
- If the insurer is aggrieved by the order, they can approach the Securities Appellate Tribunal.

Q. What is the penalty imposed on HDFC Life Insurance by IRDAI for norm violations? **Rs 2 crore**

**CENTRE APPROVES 8 HIGH-SPEED ROAD CORRIDOR PROJECTS****Monday, 05 August 2024****Cabinet approves 8 important National High-Speed Road Corridor Projects at a total capital cost of Rs. 50,655 Crore**

- The Cabinet Committee on Economic Affairs has approved the development of 8 important National High Speed Corridor projects with a Length of 936 km at a cost of Rs. 50,655 crore across the country. Implementation of these 8 projects will generate an estimated 4.42 crore mandays of direct and indirect employment.

Project Briefs:

1. 6-Lane Agra - Gwalior National High-Speed Corridor: Length: 88-km & Capital: Rs. 4,613 Crore
2. 4-Lane Kharagpur - Moregram National High-Speed Corridor: Length: 231-km & Capital: 10,247 Crore
3. 6-Lane Tharad - Deesa - Mehsana - Ahmedabad National High-Speed Corridor: Length: 214-km & Capital: Rs. 10,534 Crore.
4. 4-lane Ayodhya Ring Road: Length: 68-km & Capital: Rs. 3,935 Crore.
5. 4-Lane Section between Pathalgaon and Gumla of Raipur-Ranchi National Highspeed Corridor: Length: 137-km & Capital: Rs. 4,473 Crore
6. 6-Lane Kanpur Ring Road: Length: 47-km & Capital: Rs. 3,298 Crore.
7. 4-Lane Northern Guwahati Bypass and Widening/Improvement of Existing Guwahati Bypass: Length: 121-km & Capital: Rs. 5,729 Crore
8. 8-Lane Elevated Nashik Phata - Khed Corridor near Pune: Length: 30-km & Capital: Rs. 7,827 Crore.

Q. Recently Cabinet approves 8 important National High-Speed Road Corridor Projects at a total capital cost of _____.
Rs. 50,655 Crore



Monday, 05 August 2024

DG SSB Daljit Singh Chawdhary takes over additional charge of Director General, BSF

- Director General of Sashastra Seema Bal (SSB) Daljit Singh Chawdhary has taken over the additional charge of Director General, Border Security Force.
- He assumed the charge of DG SSB in January this year.

Who is Daljit Singh Chawdhary?

- Daljit Singh Chawdhary is a 1990 batch officer of the Indian Police Service, Uttar Pradesh cadre. He assumed the charge of DG SSB on January 23, 2024, the press release added.
- In his 34 years of service, he has served in different capacities in Uttar Pradesh and also has the privilege of serving on Central Deputation since 2017, as ADG in Indo-Tibetan Border Police (ITBP) and as SDG in Central Reserve Police Force.
- He is a renowned marksman and qualified skydiver. He has been awarded 4 police medals for Gallantry, the police medal for meritorious Service, the President's police medal for distinguished service and the Ati Utkrisht seva medal.

Q. Who has taken over the additional charge of Director General, Border Security Force? **Daljit Singh Chawdhary**



Monday, 05 August 2024

Portugal approves major investments in national energy grid

- The Portuguese government announced that it has greenlit a series of significant investments by Redes Energetics Nacionais (REN) aimed at extending and developing the National Transmission Network (RNT).

Key Points :

- Investment Approval: The Portuguese government has approved significant investments by Redes Energetics Nacionais (REN) to extend and develop the National Transmission Network (RNT).

Specific Projects:

- Creation of grid connection capacity in the high-demand area of Sines.
- Reinforcements to integrate a photovoltaic plant into the grid.

Northeast Development:

- Focus on integrating renewable energy sources.
- Supply of new very high-voltage grid infrastructure.

Q. What recent government-approved investment aims to enhance Portugal's National Transmission Network (RNT) and promote sustainability?

Investments by Redes Energetics Nacionais (REN)


CoRover.ai

Human-centric conversational AI

ethosAI

Continuous AI-audit infrastructure

Monday, 05 August 2024

CoRover.ai partners with EthosAI.one to advance human-centric, ethical AI with BharatGPT

- CoRover.ai, a leader in conversational Artificial Intelligence (AI) and the creator of BharatGPT, announced a strategic partnership with EthosAI.one, an AI auditing firm focused on the future of Responsible AI.

Key Points:

- Partnership Announcement: CoRover.ai, a leader in conversational AI and creator of BharatGPT, has formed a strategic partnership with EthosAI.one, an AI auditing firm specializing in Responsible AI.
- Objective of Collaboration: The partnership aims to develop human-centric and ethical AI through rigorous evaluation of Large Language Models (LLMs) using EthosAI's advanced platform.
- Significance: This collaboration ensures the reliability, fairness, and accuracy of BharatGPT, establishing it as a powerful and trustworthy AI solution.

Role of EthosAI.one:

- Revolutionizes LLM auditing.
- Prevents the proliferation of inaccurate, biased, and toxic LLMs.

Q. Which AI auditing firm has CoRover.ai partnered with to ensure the reliability, fairness, and accuracy of BharatGPT?
EthosAI.one.



Monday, 05 August 2024

Paris Olympics, Medal Tally: China maintain top spot, India in 53rd place

- China maintained their hold on the No.1 spot in the medals tally, extending their total to 37 medals including 16 gold, entering the ninth day of the competitions at the Paris Olympics Games.

Key Points:

- **Top Nation:** China maintains the top spot in the medal tally with a total of 37 medals, including 16 gold, 12 silver, and 9 bronze.
- **Second Position:** The United States is in second place with 61 medals (14 gold, 24 silver, and 23 bronze).
- **Host Nation:** France, the host country, holds the third position with 41 medals (12 gold, 14 silver, and 15 bronze).

Other Top Countries:

- Australia is fourth with 27 medals (12 gold, 8 silver, and 7 bronze).
- Great Britain is fifth with 33 medals (10 gold, 10 silver, and 13 bronze).
- **India's Position:** India is in 53rd place with 3 bronze medals.

Q. What is India's position in the medal tally at the Paris Olympics with 3 bronze medals? **53rd place.**



Monday, 05 August 2024

ICICI Prudential Mutual Fund launches Nifty Metal ETF

- ICICI Prudential Mutual Fund has announced the launch of the ICICI Prudential Nifty Metal ETF, designed to track the performance of the Nifty Metal Index. The new fund offer (NFO) provides investors with an opportunity to gain exposure to a diverse range of companies in the metal sector.
- The ETF aims to provide returns that correspond to the Nifty Metal Index, subject to tracking errors. The index includes a maximum of 15 stocks from the metal sector, encompassing both ferrous and non-ferrous metals, selected from the Nifty 500 based on market value.

Key features of the ETF include:

- Exposure to a sector essential for economic growth.
- Access to well-established companies experiencing renewed global interest.
- Relatively low valuation compared to broader market indices.
- Minimum investment of just one unit.

Q. What is the minimum application amount for investing in the ICICI Prudential Nifty Metal ETF during its New Fund Offer (NFO)? **Rs 1000**



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